

FMS's Quarterly Scorecard

Financial Management
Service

August 12, 2004

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FMS

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Cash Accounting Division

FMS's Quarterly Scorecard: Discussion Items

Timeliness of Reporting

Accuracy of Reporting

Account Statement

Cash & Investments Held Outside of
the Treasury

Quarterly Scorecard

Department of the Treasury, FMS's
Quarterly Scorecard:

Results of the Federal Program
Agencies financial reporting
performance for the quarter ending
June 30, 2004

3 standards of FMS reporting
requirements

Timeliness of Reporting

3 Standards of FMS Reporting Requirements

Timeliness of Monthly FMS 224,
SF1218/1221, and FMS 1219/1220
Reporting

Accuracy of Monthly FMS 224, SF
1218/1221, and FMS 1219/1220
Reporting

Reporting on Cash & Investments Held
Outside of the Treasury (CIHO)

Accelerated Monthly Reporting

Background:

TFM Announcement issued

September 30, 2002

Accelerate reporting due dates for

FMS 224

SF 1218/1221

FMS 1219/1220

1st Acceleration: January 2003

FMS 224

From the 5th to the 3rd workday

SF 1218/1221 and FMS 1219/1220

From the 7th to the 5th workday

Supplemental Reports

Accepted until the 6th workday

Results of 1st Acceleration

FMS 224 by the 3rd workday

January, 2003	79%
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February, 2003	87%
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March, 2003	86%
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2nd Acceleration: April – September 2003

FMS 224

Still the 3rd workday

FMS 1219/1220 and SF 1218/1221

From the 5th to the 3rd workday

Supplemental Reports

From the 6th to the 4th workday

Results of 2nd Acceleration

FMS 224 by the 3rd
workday

Apr, 2003	76%
May, 2003	90%
Jun, 2003	92%
Jul, 2003	96%
Aug, 2003	96%
Sep, 2003	97%

3rd Acceleration: October 2003

FMS 224

Still the 3rd workday

FMS 1219/1220 and SF 1218/1221

Still the 3rd workday

Supplemental Reports

From the 4th to the 3rd workday

3rd Acceleration Supplemental Report

Recent Reporting Statistics

(In millions) Accounting Month	Before Review Deposit Differences	After Review Deposit Differences	Before Review Disbursement Differences	After Review Disbursement Differences
April, 2004	\$2,413	\$523	\$1,073	\$298
May, 2004	\$11,994	\$470	\$3,748	\$646
June, 2004	\$1,206	\$14	\$1,207	\$51

Results of 3rd Acceleration

Oct, 2003	98%
Nov, 2003	96%
Dec, 2003	92%
Jan, 2004	96%
Feb, 2004	95%
Mar, 2004	96%
Apr, 2004	95%
May, 2004	96%
Jun, 2004	95%

Timeliness of Reporting

“Traffic Light” Score

Green if original and supplemental reporting completed by the 3rd workday

Yellow if supplemental report submitted on the 4th workday

Red if original submitted after the 3rd workday and/or supplemental submitted after the 4th workday

Result for Timeliness of Reporting

Green	Yellow	Red
49%	7%	44%

Accuracy of Reporting Standard

2nd Standard

Statement of Differences (FMS 6652)

Uses a 'traffic light' scoring system

Accuracy of Reporting Standard

Reconciliation of FMS Form 6652

% of ALCs Clearing Differences Within 3 Months

Accounting Month	Deposit	Disbursement
April, 2004	88%	92%
May, 2004	89%	93%
June, 2004	90%	93%

Accuracy of Reporting Standard

“Traffic Light” Score

Green if differences outstanding for less than 3 months

Yellow if differences outstanding from 3 to 6 months

Red if differences outstanding 6 or more months

Result for Accuracy of Reporting

Green	Yellow	Red
32%	12%	56%

Performance Indicator	Performance Criteria	Score	Justification
		Yellow	
Accuracy of Reporting	Green if differences outstanding for less than 3 months Yellow if differences outstanding from 3 to 6 months Red if differences outstanding 6 or more months	Red	(1) As of June 30, the following ALC has differences outstanding for from 3 to 6 months: 99000002
Timeliness of Reporting	Green if original and supplemental reporting completed by the 3 rd workday Yellow if supplemental report submitted on the 4 th workday Red if original submitted after the 3 rd workday and/or supplemental submitted after the 4 th workday	Green	The following ALC submitted an original report after the 3 rd workday: 99000028 The following ALCs submitted supplemental reports after the 4 th workday: 99000001, 99000011, 99000048
CIHO Reporting	Green if no differences between CIHO activity reported monthly (via 224, 1218/1221, and 1219/1220) and quarterly/annual Financial Statements Yellow if CIHO reported on the monthly 224, 1218/1221, and/or 1219/1220, classified to a Treasury Account Symbol, however there is an accountability balance on line 5.0 of the 1218 or 1219, and /or line 5.4 of the 224 Red if CIHO activities reported on a quarterly/annual Financial Statement not included on the monthly 224, 1218/1221, and/or 1219/1220		

(1) The FMS Form 6652 (Statement of Differences), which provides detailed differences by ALC, is available in the Government On-Line Accounting Link Information Access System II (GOALS II/IAS). For more information on GOALS II/IAS, including instructions for user enrollment, go to www.fms.treas.gov/goals.

ACCOUNT STATEMENT

PURPOSE:

Maintain Fund Balance with Treasury

Report on Budget Receipts and Outlays

Account for Operating Cash, Borrowings From
the Public and Other Means of Financing

Support Fund Control over Budgetary
Resources

ACCOUNT STATEMENT

GOALS:

Provides Agencies with a near real time basis on an agency's accounting data

Capture the Treasury Account Symbol (TAS) at transaction's earliest point in time and post it directly to the Fund Balance with Treasury

Streamline Reporting and Reconciliation Processes

ACCOUNT STATEMENT

Forms

Available

6653

7th workday (monthly)

6654

7th workday (monthly)

6655

7th workday (monthly)

Account Statement Daily

ACCOUNT STATEMENT

Flexibility

Query and sort capabilities at both the Treasury Account Symbol (TAS) and Agency Location Code (ALC) levels.

ACCOUNT STATEMENT

ALC Statement

ALC Summary Report

Provides agency with an overview of all the activity of the reporting ALC

ALC Transaction Report

Provides agency with detailed activity of each reporting ALC

ACCOUNT STATEMENT

Account Statement

Account Summary Report

Provides agency with an ending balance inclusive of net activity for the selected accounting period

Expenditure Activity Report

Provides agency with all activity

Transaction Activity Report

Provides agency with an individual detail of each transaction

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08/05/2003 01:09:40 PM EDT

Account Statement ▾ **ALC Statement** ▸ **Support Listings** ▸

Account Summary ▾ **Expenditure Activity** ▸ **Transactions** ▸

Account Summary



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▲ [Account Summary Inquiry](#)

Search Criteria

Agency: **DEPARTMENT OF AGRICULTURE - (12)**
Bureau/Dist. Code: **- (1200)**
Account Type: **Expenditure**
TAS: **12X4230**
Accounting Period: **2002 Fiscal Year, Month of July**

Fund Type: **Revolving Funds(Public Ent)**
Balance Display: **Accounting**

1-1 of 1 Records

◀◀ Previous 20 Next 20 ▶▶ **Page 1**

Select	View Trans.	<u>Treasury Account Symbol</u> ▲	<u>Account Type</u>	<u>Beginning Balance</u>	<u>Net Activity</u>	<u>Ending Balance</u>	<u>Activity for Period</u>
<input checked="" type="checkbox"/>		12X4230	Expenditure	1,363,862,225.00	125,665,485.47	1,489,527,710.47	✓
Total				1,363,862,225.00	125,665,485.47	1,489,527,710.47	

☐ Select all items [View Expenditure Activity](#)

1-1 of 1 Records

◀◀ Previous 20 Next 20 ▶▶ **Page 1**

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Account Statement ▾ ALC Statement ▸ Support Listings ▸

Account Summary ▸ Expenditure Activity ▾ Transactions ▸

Expenditure Activity

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▲ [Account Summary](#)

Search Criteria

Agency: **DEPARTMENT OF AGRICULTURE - (12)**

Bureau/Dist. Code: **- (1200)**

TAS: **12X4230**


Accounting Period: **2002 Fiscal Year, Month of July**

Fund Type: **Revolving Funds(Public Ent)**

Balance Display: **Accounting**

1-1 of 1 Records

◀◀ Previous 20 Next 20 ▶▶ Page ◀ 1 ▶

View Trans.	<u>Treasury</u> <u>Account</u> <u>Symbol</u> ▲	<u>Beginning</u> <u>Balance</u>	<u>Authority</u> (+)	<u>Transfers</u> (+)	<u>Gross</u> <u>Disbursements</u> (-)	<u>Offsetting</u> <u>Collections</u> (+)	<u>Ending</u> <u>Balance</u>	<u>Activity</u> <u>for</u> <u>Period</u>
	12X4230	1,363,862,225.00	0.00	-113,499,031.96	154,563,509.20	393,728,026.63	1,489,527,710.47	✓
	Total	1,363,862,225.00	0.00	-113,499,031.96	154,563,509.20	393,728,026.63	1,489,527,710.47	

1-1 of 1 Records

◀◀ Previous 20 Next 20 ▶▶ Page ◀ 1 ▶

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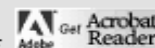
Account Statement ▾ ALC Statement ▸ Support Listings ▸

Account Summary ▸ Expenditure Activity ▸ Transactions ▾

Transactions



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▲ [Expenditure Activity](#)

Search Criteria

Agency: **DEPARTMENT OF AGRICULTURE - (12)**
Bureau/Dist. Code: **- (1200)**
Account Type: **Expenditure**
TAS: **12X4230**
Accounting Period: **2002 Fiscal Year, Month of July**

Fund Type: **Revolving Funds(Public Ent)**
Balance Display: **Accounting**
Activity Type: **All**

Account: 12X4230

◀◀ Previous Account Next Account ▶▶ Account ◀ 1 ▶

1-8 of 8 Records

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View Detail	Activity Type	Sub Acct.	Sub Class	Acctg. Period▼	Posting Date	Increase to Balance	Decrease to Balance	ALC
	BORROWING FROM THE FEDERAL FINANCING BANK	000	92	07/2002	07/18/2002	4,089.65		
	REPAYMENT OF BORROWING FROM THE FEDERAL FINAN	000	82	07/2002	07/18/2002		111,915,518.57	
	REPAYMENT OF BORROWING FROM THE FEDERAL FINAN	000	82	07/2002	07/18/2002		1,583,531.42	
	Gross Disbursement for Budget Clearing Accoun	000		07/2002	08/02/2002		154,514,509.20	20010004
	REPAYMENT OF BORROWING FROM THE FEDERAL FINAN	000	82	07/2002	08/02/2002		4,071.62	
	Gross Disbursement for Budget Clearing Accoun	000		07/2002	08/07/2002		49,000.00	12200408
	OFFSETTING COLLECTION	000		07/2002	08/07/2002	393,663,357.71		12200408
	OFFSETTING COLLECTION	000		07/2002	08/13/2002	64,668.92		12200408
Total						393,732,116.28	268,066,630.81	

Account: 12X4230

◀◀ Previous Account Next Account ▶▶ Account ◀ 1 ▶

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ACCOUNT STATEMENT Module

Access to Account Statement:

Email:

GWA.Enrollment@fms.treas.gov

Training

Account Statement

Net Expenditure Transfers (NET)

Appropriation Warrants

Cash and Investments Held Outside of the Treasury

Cash Accounting and Reporting
Directorate

Government-Wide Accounting
Financial Management Service

Cash and Investments Held Outside of the U.S. Treasury

Scorecard Criteria

Comparison of amounts reported via
FACTS I vs. 224,1220, 1221

Ending Accountability (224, 1219, 1218)

U.S. Department Of Treasury

I TFM 2-3400 - Accounting for and Reporting on Cash and Investments Held Outside of the U.S. Treasury

Agencies are required to report cash and investments held outside of the Treasury monthly on 224, 1219/1220 and 1218/1221.

Why this new policy?

Some Federal Agencies have authority to hold cash in non-Treasury Accounts, as well as invest in non-federal securities.

There were no guidelines on central accounting and reporting requirements for cash deposits or investments held outside of the U.S. Treasury.

The Policy

Treasury has oversight responsibility for cash and investment activity under the control and/or custody of the Federal Government. So Treasury should be able to:

Identify all cash and investments held

Categorize and clearly distinguish funds which the Government owns versus custodial funds.

The Policy

In order for the Secretary of the Treasury to maintain full accountability and fulfill its responsibility to report on the financial operations and financial position of the U.S. Government, information on cash and investments held outside of the Treasury must be collected.

Since Treasury oversees the Government's financial operations, FMS required as of October 1, 2002 monthly as well as annual reporting of cash and investments held outside of Treasury.

Reporting Guidelines

Information is captured monthly on the 224, 1219/1220 and 1218/1221, Statements of Accountability and Statements of Transactions.

I TFM 2-3400 provides specific examples of transactions to be captured by this reporting.

Partners

The following agencies participated in advisory group sessions:

Tennessee Valley Authority	U.S. Postal Service
Pension Benefit Guarantee Corp	Federal Communication
Commission	
Veterans Administration	Federal Deposit Insurance
Corporation	
U.S. Courts	Federal Bureau of Investigations
Office of Management and Budget	Department of Energy
U.S. Holocaust Memorial Museum	Department of the Interior
Department of State	National Science Foundation
Department of Defense	Small Business Administration
Department of Housing and Urban Development	

Reporting Guidelines

The guidelines are divided into two categories:

Budgetary- Amounts currently included in the Budget of the U.S. Government or designated by OMB as belonging in the Budget. Budgetary funds represent accountable moneys received by Federal Government agencies for credit to an agency appropriation or fund account or to a general, special or trust receipt account.

Reporting Guidelines

Non-Budgetary - Amounts in Federal custody that are not to be included in the Budget of the United States Government.

Non-Budgetary amounts are captured in these guidelines using deposit funds.

Subclass Symbols

(41) Cash Held outside of the U.S. Treasury

This symbol is being use to capture all cash held outside of Treasury General Accounts.

(43) Investments in Non-Federal Securities

This symbol is being used to capture investments in securities other than those issued by the Federal Government.

Subclass Symbols

(44) Offset of Investments in Non-Federal Securities

This subclass is contra to subclass 43 for budgetary transactions. This symbol provides for recording investments in non-Federal securities without impacting the balance of Treasury's cash general ledger.

Ending Accountability

Classification of Ending Accountability
balances maintained on 224/1218/1219

Treasury Account Symbol (TAS)

Cash held outside of Treasury

Contacts

Fax request for use of subclass symbols to:

FMS (202) 874-9966

Your fax should identify:

Subclasses needed

The Treasury Account Symbol(s) it is to be used with

The dollar amount of your initial reporting

Contact Information

Cash and Investments Held Outside of the U.S. Treasury

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